

MD\_DA751

Casein - National Casein Report for U.S. Imports

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The price ranges for acid and rennet casein weakened early in Q1 of 2021. Upper range pricing tends to be more stable and reflects prices previously locked in. Lower range prices have weakened in response to some plants reporting light sales activity and some buyers taking a wait and see approach as they assess markets. This is particularly true in New Zealand where there was a cascade of hesitation as signs of weaker lower range prices developed, which slowed some buying. Within the price ranges, buyers with strong preferred sourcing are proceeding with deals but the overall lower price ranges reflect current conditions, especially for buyers with some source and delivery timing flexibility.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.3100-3.6250
Rennet; Price Range - \$/LB:	3.4600-3.4900

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

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