

MD_DA751

Casein - National Casein Report for U.S. Imports

Report 1 - Released on January 07, 2021

The low end of the price range for acid and rennet casein strengthened. No change was noted in the top range prices. Slow late December 2020 casein trading and contracting has ramped up this week. Almost all current activity is focused on signing contracts for future delivery. A January 6 holiday in some Western European countries temporarily slowed activity there, but that aside, activity this week is more engaged than recent weeks.

Seasoned casein buyers know that as the Oceania regional milk production season declines, and more buyers move to lock in supplies, it is wise to move forward with completing contracting activity. A new undertone is developing concern with a possible drought in New Zealand. That helps to hasten contracting.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.5000-3.7000
Rennet; Price Range - \$/LB:	3.4700-3.4975

Information for the period January 4 - 8, 2021, issued weekly

Secondary Sourced Information:

Exports of casein from New Zealand January - November 2020, 45,000 MT, decreased 13.2 percent from January - November 2019, according to CLAL data made available to USDA. Top January - November 2020 export destinations, volumes and percent changes from January - November 2019 include United States, 15,079 MT, -8.8 percent; and Mexico, 6,127 MT, -24.81 percent.

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