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Nonfat Dry Milk - Western U.S.

Report 1 - Released on January 07, 2021

Low/medium heat nonfat dry milk (NDM) prices shifted higher on the top of the range and top and bottom of the mostly prices series. The bottom of the range remained steady. Coming off the holidays, low/medium heat NDM markets are firming. Trading activities are moderate for the near term. International demands are fairly stable. In the West, low/medium heat NDM production is strong. Manufacturers' inventory levels are currently available for spot/contract requests. The market undertone has firmed. High heat NDM prices are higher. Scheduled drying time is mostly limited. Trading activities slightly picked up this week. In general, high heat NDM markets are fairly steady.

The December 2020 Dairy Market News monthly average for the West low/medium heat nonfat dry milk mostly series is $1.1182 compared to $1.0891 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; $/LB:	1.1000 - 1.2175
Mostly Range - Low & Medium Heat; $/LB:	1.1300 - 1.1600

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; $/LB:	1.2100 - 1.3450

Information for the period January 4 - 8, 2021, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A NDM during December was $1.1445, compared to $1.0828 in November.

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