

MD_DA136

Skim Milk Powder - South America

Report 1 - Released on January 07, 2021

In the Southern Cone region, skim milk powder (SMP) free on board export prices adjusted up in line with SMP bullish pricing trends at some offshore auctions. The top price of the range is mirroring export trading outside the Mercosur bloc, while the bottom is reflecting Brazilian imports from Argentina and Uruguay. Throughout the region, SMP demand from the food processing industry is strong, but supply is limited. With lower condensed skim volumes moving into balancing plants, SMP drying schedules are less active. Consequently, SMP stocks are steadily depleting.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,000 - 3,125

Information for the period December 21, 2020 - January 8, 2021, issued biweekly

Published by:

Dairy Market News - Madison, WI

ANGEL TERAN-RAMOS, 6084228593

Email: angel.teran@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>