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Skim Milk Powder - Europe

Report 1 - Released on January 07, 2021

In Western Europe the skim milk powder price range has strengthened. Early 2021 food grade SMP stocks are called low. Nevertheless, most contracted buyers report being able to access deliveries in a timely way. This is true for export customers as well as customers in the EU. Following a slow period during the December holiday period, buyers and sellers are ramping up to more active transactional activity. Most Q1 contracting is complete. There are still enough spot market buyers to keep generating sales reports. Most activity is now focused on Q2 of 2021.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,675 - 2,825

Information for the period December 21, 2020 - January 8, 2021, issued biweekly

Secondary Sourced Information:

European Union SMP exports January - October 2020, 683,578 MT, decreased 16 percent from January - October 2019 according to the European Union citing Eurostat data. Top export destinations January - October 2020 and percentage change from January - October 2019 are Algeria, 105,776 MT, +30 percent; China, 100,242 MT, -7 percent; and Nigeria, 38,873 MT, +12 percent.

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