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Skim Milk Powder - South America

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Albeit most year-end skim milk powder (SMP) orders has been fulfilled, free on board port prices adjusted higher in the Southern Cone region of South America, on a bullish market. The regional and international demand for SMP are currently strong, compared to its relatively low supply. As condensed skim milk volumes are becoming less available for drying, SMP production is irregular in most balancing plants, while inventories are lower in the cash market.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,875 - 2,975

Information for the period December 7 - 18, 2020, issued biweekly

Secondary Sourced Information:

At the GDT Event 274 on December 16, skim milk powder (SMP) prices across all contract periods averaged \$2,930 per metric ton, up 1.2 percent from the last event.

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