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Whole Milk Powder - Oceania

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The Oceania whole milk powder price range moved higher. Regular buyers continue to be motivated to lock in contracts now that the seasonal milk production peak is behind us. New Zealand sources report that WMP export buyers have been steady and stepping up. Pricing for the next few months is expected to hold. The current pricing level is generating a decent profit for manufacturers.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,200 - 3,225

Information for the period December 7 - 18, 2020, issued biweekly

Secondary Sourced Information:

Seasonal WMP exports from Australia July - October 2020, 13,567 MT, decreased 11.5 percent from July - October 2020 according to Dairy Australia.

At GDT event 274 on December 16, the WMP all contracts price, \$3,210, increased 0.5 percent. The January contract, \$3,210 increased 0.6 percent.

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