

MD_DA106

Skim Milk Powder - Europe

Report 51 - Released on December 17, 2020

Skim milk powder prices are mixed. A slight dip at the bottom of the price range contrasts with firming at the top. The low range movement was primarily from some plants in France and Netherlands. The highest prices tend to be found in Germany. Demand is reported to be good. Contracted customers are taking deliveries. New contracts are being made. There is also spot market interest. All of these factors are evident in export sales as well as sales within the EU. Manufacturers see continuing good demand and expect some price firming ahead.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,525 - 2,800

Information for the period December 7 - 18, 2020, issued biweekly

Secondary Sourced Information:

EU SMP production January - October 2020 increased 4.0 percent from January - October 2019 according to CLAL data made available to USDA. Among some of the SMP producers, the percentage change January - October 2020 compared with January - October 2019 is Germany, +5.1 percent; France, +1.9 percent; Netherlands, +8.8 percent; and Ireland, +12.7 percent.

Published by:

Dairy Market News - Madison, WI

Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>