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Skim Milk Powder - South America

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Throughout the main ports of the South American Southern Cone region, skim milk powder (SMP) free on board export prices are inching up on moderate trading. This niche market is transitioning from unsettled to bullish territory as supply is limited while demand is steady to strong. In the last two weeks, drying schedules for skim milk have been reduced since most processors focus on WMP production. According to some industry stakeholders, SMP supplies are expected to be short, at least during the summer, when farm milk output is typically at the lowest seasonal point.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,850 - 2,925

Information for the period November 23 - December 4, 2020, issued biweekly

Secondary Sourced Information:

At the GDT Event 273 on December 1, skim milk powder (SMP) prices across all contract periods averaged \$2,889 per metric ton, up 3.6 percent from the last event.

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