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Whole Milk Powder - Oceania

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The Oceania whole milk powder price range moved higher, as well as prices at many individual plants within the range. Producers and dairy manufacturers are heartened by the strong upward market movement. The magnitude of the price increases was something of a surprise. While WMP production is seasonally declining, there is still a lot of seasonal production ahead. With WMP being the leading contributor to milk prices received by producers, hope for a good season remains strong.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,050 - 3,175

Information for the period November 23 - December 4, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 273 on December 1, the WMP all contracts price, \$3,182, increased 5.0 percent. The January contract, \$3,179 increased 4.4 percent.

WMP exports from New Zealand January - October 2020, 1,128,000 MT, decreased 1.1 percent from January - October, 2020, according to CLAL data made available to USDA.

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