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Skim Milk Powder - Europe

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The Western European skim milk powder price range strengthened. The highest prices tend to be found in Germany, followed by Belgium, France, then Netherlands. Demand from manufacturers increased toward the end of November. Earlier in November more buying had been focused on dealers because they were more price flexible than many manufacturers. Some internal EU buyers had been holding back but recently found it necessary to lock in new deals with manufacturers.

Export interest has also picked up. Western European SMP continues to hold a price advantage over Oceania SMP. That is a factor in some deals with buyers who do not have strong source preferences where transport is not an issue.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,550 - 2,700

Information for the period November 23 - December 4, 2020, issued biweekly

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