MD_DA104

Butter/Butteroil - Europe

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The butter price range in Western Europe is steady. Some plants with pricing within the range notched prices higher in sales this period. The highest butter prices are reported in Belgium, followed by Germany, Italy, France, then Netherlands. The butteroil price range is steady to higher.

Normal seasonal holiday retail demand for packaged butter is boosted this year by more home consumption related to COVID-19. Bulk butter demand comes mostly from within the EU. Most sales interest is short term delivery dates. New export interest to the rest of the world is currently slow. COVID-19 and Brexit uncertainties are matters of concern as to how butter pricing may be affected.

Western Europe, 82% Butterfat, Free on Board - Port Butter	
Price Range - $/MT:	3,900 - 4,200

Western Europe, 99% Butterfat, Free on Board - Port Butteroil	
Price Range - $/MT:	4,600 - 4,950

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