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Skim Milk Powder - South America

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Export prices for skim milk are mixed as some trade outside the continent pulled up the low end of the range, while the top remained steady. This niche market is on unsettled territory, but some industry contacts are anticipating a recovery by the end of the year. Export trades to Brazil and outside the Mercosur bloc remain light to moderate. SMP inventories are mixed and vary from plant to plant.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,750 - 2,850

Information for the period November 9 - 20, 2020, issued biweekly

Secondary Sourced Information:

At the GDT Event 272 on November 17, skim milk powder (SMP) prices across all contract periods averaged \$2,799 per metric ton, up 2.5 percent from the last event.

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