

MD_DA128

Cheese - Oceania

Report 47 - Released on November 19, 2020

The Oceania cheddar price range moved lower. Less buying interest is noted. Some cheese manufacturers are reducing production schedules. Pricing looking ahead is expected to be generally steady. Extra milk is now more likely to flow to butter/SMP or WMP plants assuming reasonable time and distance factors.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,575 - 3,650

Information for the period November 9 - 20, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 272 on November 17, the cheddar all contracts price, \$3,641, decreased 3.5 percent. The December contract, \$3,632 decreased 6.1 percent.

Cheddar exports from Australia July - September 2020, 7,741 MT, decreased 16.4 percent from July - September 2019 according to Dairy Australia.

Other cheese exports from Australia July - September 2020, 25,629 MT, decreased 2.5 percent from July - September 2019 according to Dairy Australia.

Published by:

Dairy Market News - Madison, WI

Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>