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Whole Milk Powder - Oceania

Report 47 - Released on November 19, 2020

The Oceania whole milk powder price range moved slightly higher. Prices at many plants are steady even though the edges of the range shifted higher. Overall pricing expectations for the balance of the year are generally steady. While WMP is the most significant determiner of milk pricing in Oceania, it has become somewhat less profitable than butter and SMP to produce. Nevertheless, it remains profitable and important to the dairy complex of the region.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,000 - 3,075

Information for the period November 9 - 20, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 272 on November 17, the WMP all contracts price, \$3,037, increased 1.8 percent. The December contract, \$3,051 increased 2.5 percent.

WMP exports from Australia July - September 2020, 9,483 MT, decreased 6.1 percent from July - September 2019 according to Dairy Australia.

Published by:

Dairy Market News - Madison, WI

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