

MD_DA128

Cheese - Oceania

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The Oceania cheddar price range moved slightly lower. Slower buying interest for many Oceania dairy products took a bit of a price toll on cheddar. Even so, manufacturers with multiple product options say that cheese remains the most profitable dairy product to manufacture in Oceania. With seasonal milk production declining, extra milk is now most likely to go to cheese plants when factors of geography and transportation allow. Manufacturers have very good order books. Production beyond contract obligations is often scheduled to build stocks for future sales. Efforts to increase export sales are an ongoing focus.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,725 - 3,900

Information for the period October 26 - November 6, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 271 on November 3, the cheddar all contracts price, \$3,786, decreased 0.8 percent. The December contract, \$3,879, decreased 0.7 percent.

Cheese exports from New Zealand January - September 2020, 228,000 MT, decreased 6.2 percent from January - September 2019 according to CLAL data made available to USDA.

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