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Skim Milk Powder - Europe

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The Western European skim milk powder price range is lower at the bottom but steady at the top. Buyers have increasingly resisted top range prices, but enough sales were completed so that sellers could maintain those prices. The highest SMP prices are noted in Belgium, followed by Germany, France, and Netherlands. Overall, the market is stable. Uncertainty is developing among some customers and manufacturers following recent renewed restrictions related to COVID-19. So far, orders remain strong and contracting into Q1 of 2020 is well underway. Some internal EU buyers have contracted through Q2 of 2021. Export buyers tend to not go so far out in contracting.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,450 - 2,675

Information for the period October 26 - November 6, 2020, issued biweekly

Secondary Sourced Information:

SMP production in the EU January - August 2020 increased 2.0 percent from January - August 2019 according to CLAL data made available to USDA.

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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