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Skim Milk Powder - South America

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Free on board export prices for skim milk powder (SMP) are steady in the Southern Cone region of South America. Drying schedules for condensed skim milk are irregular, while SMP inventory levels are described as steady to slightly higher. Buyers' immediate needs for SMP remain strong as year-end festivities approach.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,750 - 2,950

Information for the period October 12 - 23, 2020, issued biweekly

Secondary Sourced Information:

At the GDT Event 270 on October 20, skim milk powder (SMP) prices across all contract periods averaged \$2,851 per metric ton, down 0.2 percent from the last event.

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ANGEL TERAN-RAMOS, 6084228593

Email: angel.teran@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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