

MD_DA128

Cheese - Oceania

Report 43 - Released on October 22, 2020

Prices for cheddar in Oceania lifted the price range higher. Demand has been and remains strong. Manufacturers expect brisk demand to continue at least through November. That sentiment is one that buyers have accepted and responded to in price negotiations. Looking toward Q1 2021 there is less certainty that current pricing will continue. Buyers are likely to find cheese when they want it but there seems to be no great evidence of buyers pacing buying.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,750 - 3,925

Information for the period October 12 - 23, 2020, issued biweekly

Secondary Sourced Information:

Cheese exports from New Zealand January - August 2020, 211,000 MT, decreased 5.7 percent from January - August 2019 according to CLAL data made available to USDA.

Seasonal cheddar exports from Australia July - August 2020, 5,151 MT, decreased 13.2 percent from July - August 2019 according to Dairy Australia. Seasonal other cheese exports from Australia July - August 2020, 16,935 MT, increased 6.3 percent from July - August 2020.

At GDT event 270 on October 20, the cheddar all contracts price, \$3,803, increased 3.0 percent. The November contract, \$3,904, increased 1.1 percent.

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