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Skim Milk Powder - Europe

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The Western European skim milk powder price range is steady at the bottom but slightly lower at the top. The highest SMP prices are noted in Belgium, followed by Germany, France, and Netherlands. Prices received by a number of plants are higher than two weeks ago.

Demand is said to be gathering momentum, even if mostly focused on short term needs. It is spot markets showing price strength. Contracting for the longer-term future is more tentative. Much of current sales activity is moving to customers in the EU. Export interest is slower. Looking ahead, while milk production is nearing the seasonal low, that is normal. SMP production schedules are in the normal range for this time of year. The market has accounted for the pacing of milk production and SMP production. Activity moving forward is not expected to generate many surprises.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,500 - 2,675

Information for the period October 12 - 23, 2020, issued biweekly

Secondary Sourced Information:

EU SMP exports January - August 2020, 587,000 MT, decreased 14.6 percent from January - August 2019 according to CLAL data made available to USDA.

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