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Skim Milk Powder - South America

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In the Southern Cone region, free on board export prices for skim milk powder (SMP) are unchanged on moderate trading. The market undertone is currently on a steady status, which is unusual knowing the high price-demand volatility of this relatively small baking niche market. Drying schedules for skim milk have been limited in some drying facilities as most balancing plant managers are focusing on converting condensed milk volumes into WMP. However, SMP inventories are reported as balanced at this point.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,750 - 2,950

Information for the period September 28 - October 9, 2020, issued biweekly

Secondary Sourced Information:

At the GDT Event 269 on October 6, skim milk powder (SMP) prices across all contract periods averaged \$2,865 per metric ton, down 0.9 percent from the last event.

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