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Cheese - Oceania

Report 41 - Released on October 08, 2020

Cheddar prices in Oceania strengthened. Cheesemakers in New Zealand and Australia report stronger demand. Demand has increased from historic export channels but also within Oceania. It is noted that a COVID-19 outcome seems to be that more people in Australia and New Zealand have stayed close to home and have been purchasing more cheese for home consumption. There is some supply tightness now through November, which has helped nudge prices higher. Manufacturers feel the cheese market will be good in coming months.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,  
Price Range - \$/MT: 3,650 - 3,875

Information for the period September 28 - October 9, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 269 on October 6, 2020, the cheddar all contracts price, \$3,694, increased 0.4 percent. The November contract, \$3,865, increased 6.2 percent.

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