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Skim Milk Powder - Europe

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The Western Europe skim milk powder price range shifted slightly lower. The highest prices tend to emanate from Belgium and Germany, followed by Netherlands and France. The market is overall quite steady and calm.

Most plants have a good order book for Q4 2020. This is because most regular buyers are contracted. Small volumes are available for spot market purchases. Contracting for Q1 2021 is mixed. A number of buyers are crouched in a wait and see position, awaiting a better sense of future conditions.

Export interest is increasing. Manufacturers report that price driven importers are increasingly drawn to Western Europe.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,500 - 2,700

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