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Skim Milk Powder - Europe

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Skim milk powder prices in Western Europe are steady. Within the EU demand is steady to weak, with many buyers covered through the end of the year. No one seems to be clamoring for SMP and what is manufactured readily moves to customers. Some manufacturers report more inquiries, but few new deals have been closed. These signs of buying interest, coupled with seasonally declining milk production, may lead to slight price increases into January 2021. This would not surprise many buyers. The emphasis is on slight.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,525 - 2,725

Information for the period September 14 - 25, 2020, issued biweekly

Secondary Sourced Information:

SMP production in the EU January - July 2020 increased 2.2 percent from January - July 2019, according to CLAL data made available to USDA. In some leading EU SMP producing countries, the production percentage change includes Germany, +6.4 percent; France, +0.2 percent; Ireland, +4.8 percent; and Netherlands, +6.3 percent.

January - July 2020 SMP exports from the EU, 519,000 MT, decreased 14.3 percent from the same period in 2019 according to CLAL data made available to USDA. Top importers, quantity imported, and percent change from the same period in 2019 when reported include Algeria, 93,022 MT, +44.2 percent; China, 70,620 MT, -12.0 percent; and Egypt, 32,548 MT, -15.3 percent.

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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