

MD\_DA530

Dry Whey - Central U.S.

Report 37 - Released on September 10, 2020

Since early summer, dry whey prices in the region have mostly moved slightly lower or held steady week to week. This week, prices firmed on the mostly and the bottom of the range. End users, last week, began to report September offers were a little firmer than those of August. Producers do report having some availability, unsurprisingly, as cheese production has been hearty in recent months, but they also suggest interest has picked up quite a bit. Some end users are looking to fulfill their end-of-year needs. Animal feed whey trading was slower this week, as prices are unchanged. The dry whey market tone is far from certain. That said, one positive factor contacts have pointed out is an uptick in Southeast Asia, as they rebuild their pig farms following the African swine fever epidemic. Still, COVID-19's effect on the entire whey complex, particularly higher protein blends processed into retail products used by gym goers, does little to assure contacts of stronger market sentiment in the near term.

The DMN monthly average of the mostly price series for Central dry whey during August was \$.3010, compared to \$.3215 in July. The monthly average of the range price series for Central animal feed whey during August was \$.2540, compared to \$.2680 in July.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey  
Price Range - Animal Feed; \$/LB: .2500 - .2700

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .2800 - .3600

Mostly Range - Non-Hygroscopic; \$/LB: .2900 - .3150

Information for the period September 7 - 11, 2020, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during August was \$.3276, compared to \$.3253 in July.

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