

MD\_DA751

Casein - National Casein Report for U.S. Imports

Report 36 - Released on September 03, 2020

Acid casein prices are steady to slightly lower at the top of the price range. This seems related to early seasonal casein production indicators in New Zealand where plants are gearing up. Rennet casein prices are up slightly at the low end of the price range but steady at the top. Western European rennet casein producers are reflecting the recent dip in milk production following the heat wave, particularly in France.

Negotiations for late 2020 and early 2021 acid casein contracts in New Zealand are underway. As it is quite early in the production season, contract completions are just beginning to jell.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

|                              |               |
|------------------------------|---------------|
| Acid; Price Range - \$/LB:   | 3.8000-3.8975 |
| Rennet; Price Range - \$/LB: | 3.4675-3.5550 |

Information for the period August 31 - September 4, 2020, issued weekly

Published by:  
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