

MD_DA128

Cheese - Oceania

Report 35 - Released on August 27, 2020

Cheddar pricing in Oceania is nearly steady, but slight changes leave it mixed. The changes are slight enough so as to not indicate any near term realignment of underlying conditions. Some plants with strong customer preferences and a need for quick deliveries helped boost the upper range price. More expansive overall cheddar production helped to soften low range prices. Oceania cheese manufacturers are far enough into the season to be able to maintain heavy production.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,375 - 3,700

Information for the period August 17 - 28, 2020, issued biweekly

Secondary Sourced Information:

Australian exports of cheddar July 2019 - June 2020, 36,453 MT, compared with July 2018 - June 2019, decreased 24.5 percent according to Dairy Australia.

Australian exports of other cheese July 2019 - June 2020, 122,289 MT, compared with July 2018 - June 2019, decreased 24.5 percent according to Dairy Australia.

At GDT event 266 on August 18, 2020, the cheddar all contracts price, \$3,442, decreased 3.6 percent. The September contract, \$3,525, decreased 3.2 percent.

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