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Whole Milk Powder - Oceania

Report 35 - Released on August 27, 2020

Whole milk powder prices in Oceania are weaker. Some New Zealand analysts believe large export buyers may be better stocked than had been believed. This is now thought to have led to less need to buy WMP. Not everyone agrees. Other analysts believe the seasonal demand will be very good but feel the pacing of purchases has only temporarily slowed. The uncertainty ahead is whether buying will pick up or not. This results in a cautionary tone hanging over Oceania WMP markets. Of course, there is still a long season ahead and year in and year out New Zealand is good at selling WMP.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,925 - 3,050

Information for the period August 17 - 28, 2020, issued biweekly

Secondary Sourced Information:

Australian exports of whole milk powder July 2019 - June 2020, 46,582 MT, compared with July 2018 - June 2019, decreased 14.9 percent according to Dairy Australia.

At GDT event 266 on August 18, 2020, the whole milk powder all contracts price, \$2,936, decreased 2.2 percent. The September price, \$3,034, decreased 2.1 percent.

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