

MD_DA128

Cheese - Oceania

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Oceania cheddar prices are lower. Slower export interest from buyers who see increasing cheddar production ahead was not unexpected. Many buyers are taking their time and hoping that will keep downward pressure on pricing for awhile. Early in the season, with a good deal of cheese scheduled to be produced moving forward, this approach follows the pattern prevailing in a number of other manufactured dairy products in Oceania.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,400 - 3,650

Information for the period August 3 - 14, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 265 on August 4, the cheddar all contracts price, \$3,568, decreased 5.3 percent. The September contract, \$3,640, decreased 1.8 percent. Prices are lower across all contracts.

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