

MD\_DA230

Fluid Milk and Cream - Central U.S.

Report 31 - Released on July 30, 2020

As seasonal drops on farm milk production have been reported throughout most of the summer, more reports are pointing to some drops or steadiness this week. Temperatures have cooled recently and weather forecasts are in line with more positive milk yields in the near future. Class I demand slipped again this week, and expectations are limited for next week, as well. Class I contacts are, along with others, naturally concerned with what school districts are planning to do in the fall. A number of school districts are planning to limit student populations by alternating days between online (at-home) learning and at-school attendance. In any case, bottlers are facing some strategic and business hurdles in the next couple months, if not longer. Cheesemakers are busy in the region, and milk is plentiful. Of note, there was a fire at a plant in the upper Midwest and other cheese plants are taking on the extra milk at lower prices. Cream availability is more open this week. After weeks of mixed reports, this week a growing number of contacts relayed higher availability. Butter makers found cream at lower multiples than last week. Ice cream producers say they are near the end of their peak season, but they are still taking on some spot cream loads currently.

Price Range - Class III Milk; \$/CWT; Spot Basis: -5.00 - -1.00  
Trade Activity: Active

Midwestern U.S., F.O.B. Cream

Multiples Range - All Classes:	1.2400 - 1.4000
Price Range - Class II; \$/LB Butterfat:	2.2639 - 2.3653
Multiples Range - Class II:	1.3400 - 1.4000

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