

MD_DA127

Whole Milk Powder - Oceania

Report 31 - Released on July 30, 2020

Oceania whole milk powder prices are mixed. Buying interest for near term delivery left some available product unsold. Export demand seeking WMP in September through November is strong. This is moving prices up for that period. Early season WMP production is making as much WMP as available milk permits. There is some competition from UHT plants, but WMP plants in many regions are favored destinations for milk. With early season production still low, and the arc of future production expected to be higher, buying interest week to week is the primary uncertainty for now.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,225 - 3,350

Information for the period July 20 - 31, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 264 on July 21, the WMP all contracts price, \$3,218, increased 0.6 percent. The August contract, \$3,345, decreased 4.6 percent.

New Zealand WMP exports January - June 2020, 764,816 MT, decreased 4.7 percent from January - June 2019, according to Eucolait. The main export destinations January - June 2020, quantities, and percents of the total, were China, 252,718 MT, 33 percent; United Arab Emirates, 56,336 MT, 7.4 percent; and Algeria, 54,118 MT, 7.1 percent.

Published by:

Dairy Market News - Madison, WI
Eric Graf, 608.422.8590
Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>