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Cheese - Oceania

Report 29 - Released on July 16, 2020

Cheddar prices in Oceania are higher. The highest prices result from buyers who want cheddar now and into August. With cheddar supplies expected to be growing by late summer, prices become lower then. Cheddar provides good returns for regional manufacturers so seasonal milk increases will flow to cheddar to some extent.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,  
Price Range - \$/MT: 3,700 - 4,200

Information for the period July 6 - 17, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 263 on July 7, the cheddar all contracts price, \$3,762, increased 3.3 percent. The August contract, \$4,190, increased 4.8 percent.

Australian exports of cheddar July 2019 - May 2020, 33,619 MT, compared with July 2018 - May 2019, decreased 24.6 percent according to Dairy Australia.

Australian exports of other cheese July 2019 - May 2020, 109,363 MT, compared with July 2018 - May 2019, increased 2.1 percent according to Dairy Australia.

Cheese exports from New Zealand January - May 2020, 140,469 MT, decreased 5.4 percent from January - May 2019, according to Eucolait.

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