

MD_DA127

Whole Milk Powder - Oceania

Report 25 - Released on June 18, 2020

Prices for whole milk powder in Oceania are mixed. Low range prices came from New Zealand, representing stocks manufacturers hope to clear in preparation for the new season. High range prices are also from New Zealand, for later in the summer. New sales interest seems to be sluggish because repeat customers are well stocked, having anticipated low end of season availability. Some WMP is still being made, but some plants are closed for maintenance and others are not straining schedules. When specialty dairy products can be made, profitability is often higher, so that option remains an attractive alternative to WMP.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,700 - 2,875

Information for the period June 8 - 19, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 262 on June 16, the WMP all contracts price, \$2,829, increased 2.2 percent. The July contract, \$2,853, increased 2.8 percent.

Australian exports of WMP July 2019 - April 2020, 39,743 MT, compared with July 2018 - April 2019, decreased 9.7 percent according to Dairy Australia. January - April 2020 exports of WMP, 14,000 MT, decreased 7.1 percent YOY according to CLAL data made available to USDA.

Published by:

Dairy Market News - Madison, WI
Eric Graf, 608.422.8590
Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>