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Whole Milk Powder - Oceania

Report 23 - Released on June 04, 2020

Whole milk powder prices in Oceania strengthened. New Zealand manufacturers have more WMP available for spot sale than had been recently expected. That supply increase was offset by increased export demand from the Middle East and North Asia. The increased demand was sufficient to lead to a competition for increased supplies and move prices higher. Most Oceania WMP sales activity is within New Zealand. WMP production schedules are near seasonal lows. Nevertheless, available end of season milk generally tends to go into WMP as a preference to other dairy products. It will be a number of months until any significant increase in manufacturing schedules is noted.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,675 - 2,925

Information for the period May 25 - June 5, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 261 on June 2, the WMP all contracts price, \$2,761, increased 2.1 percent. The July contract, \$2,722, increased 2.2 percent.

WMP exports from New Zealand January - April 2020, 548,100 MT, declined 8.3 percent from January - April 2019, according to Eucolait.

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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