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Whole Milk Powder - Oceania

Report 21 - Released on May 21, 2020

Oceania whole milk powder prices are slightly lower. The decline is considered more of a trading fluctuation, not a new trend. In fact, more New Zealand WMP recently became available in spot markets to move along higher WMP production during the last two months than had been expected. With the milk production season nearing the end, manufacturers wanted to clear uncommitted inventories. Sources view the relatively modest price decline as an indicator of overall steady demand for New Zealand WMP.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,600 - 2,750

Information for the period May 11 - 22, 2020, issued biweekly

Secondary Sourced Information:

At GDT event 260 on May 19, the WMP all contracts price, \$2,677, decreased 0.5 percent. The June contract, \$2,621, decreased 0.5 percent.

Australian exports of WMP July 2019 - March 2020, 35,719 MT, compared with July 2018 - March 2019, decreased 9.1 percent according to Dairy Australia. January - March 2020 exports of WMP, 11,000 MT, decreased 4.0 percent YOY according to CLAL data made available to USDA.

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