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Whole Milk Powder - Oceania

Report 17 - Released on April 23, 2020

Oceania whole milk powder prices are lower. At this late phase of the regional milk production season, dwindling numbers of buyers have uncontracted needs. Manufacturers' phones don't often ring with calls from buyers. In fact, some New Zealand based sources commented that there was more WMP offered at this week's GDT event than they had expected. They view this as an indicator that there are some stocks to be moved. Buyers seemed to sense that they could be more assertive in price discussions and bids.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,675 - 2,800

Information for the period April 13 - 24, 2020, issued biweekly

Secondary Sourced Information:

Australian exports of WMP July 2019 - February 2020, 31,779 MT, compared with July 2018 - February 2019, decreased 8.7 percent according to Dairy Australia.

At GDT event 258 on April 21, the WMP all contracts price, \$2,707, decreased 3.9 percent. The May contract, \$2,693, decreased 4.3 percent.

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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