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Skim Milk Powder - Oceania

Report 15 - Released on April 09, 2020

Oceania skim milk powder prices contracted the price range. Lower range prices firmed but upper range prices are down. The magnitude of the price range above that in Western Europe, where greater volumes of SMP are manufactured, is believed to have diminished interest at new sales near the top of the Oceania range.

Manufacturers have noticed more favorable recent signs from China. Deliveries of contracted SMP are returning to more normal patterns. New deals are being made and discussed. The trade horizon is showing more glimmers of light. However, with the production season getting closer to the end, there will be less and less Oceania SMP available in coming months.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder
Price Range - 1.25% Butterfat; $/MT: 2,525 - 2,825

Information for the period March 30 - April 10, 2020, issued biweekly

Secondary Sourced Information:

SMP exports from New Zealand January – February 2020, 76,000 MT, decreased 6.0 percent from January – February 2019 according to CLAL data made available to USDA.

At GDT event 257 on April 7, the SMP all contracts price, $2,514, decreased 0.8 percent. The May contract, $2,851, decreased 5.2 percent.

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