MD_DA106

Skim Milk Powder - Europe

Report 5 - Released on January 30, 2020

Western European skim milk powder prices are steady. Even with very good demand, markets are in generally good balance, with production quite active to try and keep up with demand.

EU buyers are finalizing commitments for Q1 and Q2. There is a similar pattern for export demand. Asian buyers continue to look to Western Europe. Most buyers are not holding back for price reasons when they decide to enter the market. In fact, a number of buyers expect firming SMP prices so they are at ease finalizing deals now.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; $/MT:	2,850 - 2,975

Information for the period January 20 - 31, 2020, issued biweekly

Secondary Sourced Information:

EU SMP exports January – November 2019, 905,482 MT, increased 22.2 percent from January – November 2018, according to Eucolait. However, November 2019 exports were 11.6 percent below November 2018.

EU SMP production January – November 2019 was down 0.1 percent from January – November 2018, according to CLAL data made available to USDA. November 2019 production was down 3.7 percent from November 2018 according to Eucolait.

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