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Whole Milk Powder - Oceania

Report 13 - Released on March 28, 2019

Whole milk powder in Oceania firmed. Increasing focus on the milk production season ending in a few months has motivated buyers to step up to be assured of deliveries. Pricing is within general expectations, so buyers are not taking a wait and see approach.

Processor returns from WMP continue to strengthen. This mainstay dairy product in the region continues to be a priority draw for as much milk as is available to keep outputs up. Contracting obligations of manufacturers for Q2 and Q3 are already mostly committed. There is good optimism in the Oceania WMP sector. Current price levels are generating good profits and helping with dairy producer pay prices.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,275 - 3,400

Information for the period March 18 - 29, 2019, issued biweekly

Secondary Sourced Information:

WMP exports from Australia during January 2019, 2,500 MT, declined 53.3 percent from January 2018, according to CLAL. The table below shows the top export destinations and country percent change comparing January 2019 with January 2018.

Australia WMP Exports

January 2019/January 2018

Destination	% Change Jan. 2019/2018
China	+2.5
Thailand	-54.6
Singapore	-41.1
Hong Kong	+9.4

At GDT event 232 on March 19, the WMP all contracts price, \$3,317, increased 4.0 percent. The April contract, \$3,300, increased 4.4 percent.

Published by:

Dairy Market News - Madison, WI

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