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Whole Milk Powder - Oceania

Report 11 - Released on March 14, 2019

Whole milk powder pricing in Oceania firmed. This reflects strength in both spot sales and contracts. Lower WMP production at this late point in the milk season has excited interest in some buyers to be assured of stocks they need. WMP manufacturing in Oceania remains a primary focus.

Even so, there will be progressively less milk flowing to plants over the next several months. Buyers are more motivated to get down to business.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,125 - 3,275

Information for the period March 4 - 15, 2019, issued biweekly

Secondary Sourced Information:

This milk production season, July 2018 ± January 2019 WMP exports from Australia, 29.8 million MT, decreased 40.2 percent from year earlier, according to Dairy Australia. The value of Australian WMP exports, 260.2 million Australian dollars, decreased 46.8 percent.

WMP exports from New Zealand during January 2019, 177,000 MT, were up 17.6 percent from January 2018, according to CLAL. The table below shows the top export destinations and country percent change comparing January 2019 with January 2018.

New Zealand WMP Exports

Destination	% Change Jan. 2019/2018
China	+10.0
Algeria	-7.8
Bangladesh	+148.0
Thailand	+91.7
Vietnam	+59.3

At GDT event 231 on March 5, the WMP all contracts price, \$3,186, increased 6.0 percent. The April contract, \$3,147, increased 5.6 percent.

Published by:

Dairy Market News - Madison, WI

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