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Whole Milk Powder - Oceania

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Whole milk power prices in Oceania expanded the price range, moving slightly lower at the low end, but remaining steady the upper end. The price movement is considered to primarily represent a trading adjustment within the overall expected price range. Looking ahead, prices for the next several months are not expected to trend much away from current pricing. Manufacturers are making profits at current pricing. Production schedules remain strong. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,975 - 3,075

Information for the period February 18 - March 1, 2019, issued biweekly

Secondary Sourced Information:

This milk production season, July - December 2018 WMP exports from Australia, 26,416 MT, decreased 37.6 percent from year earlier, according to Dairy Australia. The value of Australian WMP exports increased 14.3 percent.

At GDT event 230 on February 19, the WMP all contracts price, \$3,022, increased 0.3 percent. The March contract, \$2,998, decreased 0.2 percent.

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Eric Graf, 608.422.8590

Email: eric.graf@ams.usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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