

Whole Milk Powder - Oceania

Report 7 - Released on February 14, 2019

Whole milk powder prices in Oceania are higher. Most buyers do not expect a trend reversal with price easing in coming months. Only slight trading price movements seem to be viewed as any possible deviation from overall price strength being the norm.

Australia was a net exporter of WMP through 2018. Exports were nearly twice the magnitude of imports. China was the most significant destination for Australian WMP exports. New Zealand was the largest single source of WMP imports.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,000 - 3,075

Information for the period February 4 - 15, 2019, issued biweekly

Secondary Sourced Information:

WMP exports from Australia during 2018, 55,000 MT, were up 0.8 percent from 2017, according to CLAL. The table below shows the top export destinations and country percent change comparing 2018 with 2017. Significantly more is exported to China than the other countries.

Australia WMP Exports

Destination	% Change	
	2018/2017	Jan. ± Dec.
China	+40.6	
Thailand	+69.4	
Bangladesh	+58.7	
Singapore	-33.1	
Oman	+28.8	
Algeria	-36.1	

WMP imports to Australia during 2018, 28,000 MT, were up 1.1 percent from, according to CLAL. The table below shows the top import origins and country percent change comparing 2018 with 2017. Imports from New Zealand are significantly greater than imports from the other listed countries.

Australia WMP Imports

Origin	% Change	
	2018/2017	Jan. ± Dec.
New Zealand	-4.7	
Austria	+64.6	
Germany	+548.0	
Netherlands	+0.4	

New Zealand WMP production during 2018, 1.42 million MT, was 2.9 percent higher than during 2017.

Virtually all WMP produced in New Zealand during 2018 was exported. WMP exports from New Zealand during 2018, 1.38 million MT, were up 2.7 percent from 2017, according to CLAL. The table below shows top export destination country percent change comparing 2018 with 2017. Exports to China were greater than the next four countries combined.

NEW ZEALAND WMP EXPORTS

Destination	% Change	
	2018/2017	Jan. ± Dec.

China	+9.5
Algeria	+0.4
United Arab Emirates	-15.2
Sri Lanka	-1.3
Bangladesh	+12.2

At GDT event 229 on February 6, the WMP all contracts price, \$3,027, increased 8.4 percent. The March contract, \$3,012, increased 7.2 percent.

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