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Whole Milk Powder - Oceania

Report 5 - Released on January 31, 2019

Whole milk powder prices in Oceania strengthened. Buyers are eager to lock in future supplies. This is expected to continue to support strengthening prices in coming months as regional milk production continues to move down seasonally. Many plants welcome as much milk as they can receive.

WMP now being manufactured is mostly already committed. Manufacturers welcome all the milk they can get. Contracting for Q1 and Q2 is mostly in place. Spot market availability is quite limited. Price firming continues to assure manufacturers that making WMP is a good production decision.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,775 - 2,825

Information for the period January 21 - February 1, 2019, issued biweekly

Secondary Sourced Information:

Seasonal 2018 exports of WMP (July-November) from Australia, 21,874 MT, decreased 35.3 percent from the previous year according to Dairy Australia. The value of the 2018 SMP exports, 186.0 million Australian dollars, decreased 47.6 percent from last year.

Published by:

Dairy Market News - Madison, WI

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