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MD DA770 Lactose - Central and West

MADISON, WI. October 19, 2017 (REPORT 42)

LACTOSE - CENTRAL AND WEST

Although lactose prices are steady on the range, the mostly price series moved another step lower. Aside from a few select brands, manufacturers report greater competition for every tender and spot sale. Lactose is still generally moving satisfactorily through existing contracts. Some processors say buyers are starting to engage in Q1 contract negotiations. In some cases, customers are even asking for a little more. However, the overarching market tone is bearish with some market participants ready to rip the cord on the lactose market. A few contacts remarked on seeing several large blocks of lactose being offered into international markets at low prices. Contacts say inventories are growing and production has not yet slowed appreciably.

Including spot sales and up to 3 month contracts.
F.O.B. EDIBLE, NON PHARMACEUTICAL .1800 - .4400 MOSTLY: .2000 - .3250

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