



## PALM OIL WEEKLY ON 4<sup>th</sup> - 8<sup>th</sup> JAN 2021

*(1<sup>st</sup> Week of January 2021)*

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### **PALM OIL PRICES IN LOCAL MARKET TRADED FIRM**

**CPO prices were traded firm this week, higher by RM163.00 to RM3,948.50/tonne** as against RM3,785.50/tonne in the previous week. The highest and lowest traded CPO prices were at RM4,040.00/tonne (7<sup>th</sup> Jan) and RM3,780.00/tonne (5<sup>th</sup> Jan) respectively. Meanwhile, RBD Palm Olein (FOB) prices were traded firm this week at US\$ 1,031.50/tonne. The higher CPO prices were mainly due to:

- Higher soyabean oil prices on the U.S. Chicago Board of Trade (CBOT) and China's Dalian Commodity Exchange. Palm oil prices are affected by movement in soyabean oil prices, with which it competes for global market share.
- Lower palm oil stock in December due to seasonal trend and La Nina event will disrupt harvesting and collecting activities.
- Higher Brent crude oil prices in the world market makes palm oil more attractive option for biodiesel feedstock.

### **CUSTOMS ACT 1967 CUSTOMS (VALUES) (PALM OIL)**

Notification of Values of Crude Palm Oil under Section 12 for the period **1<sup>st</sup> to 31<sup>st</sup> January 2021** as follows:

- Crude Palm Oil 1511.10.0000 – **RM3,475.44/tonne** (with 8% export duty and RM278.04/tonne duty payable).

### **PALM OIL PRICES IN THE EUROPE MARKET TRADED FIRM**

- **CPO** price was traded firm, higher by US\$61.50 to **US\$1,097.00/tonne**, with discount vis-à-vis SBO price widened at US\$92.00/tonne this week.
- **RBD Palm Olein** price was traded firm, higher by US\$52.50 to **US\$1,088.50/tonne**, with discount of US\$100.50/tonne as against SBO price.

WEEKLY PALM OIL PRICE PROFILE								
	04/01/2021	05/01/2021	06/01/2021	07/01/2021	08/01/2021	Weekly Average		
						Present	Previous	Diff (+/-)
<b>1. LOCAL PHYSICAL PRICES (RM/TONNE)</b>								
CPO (Lcl Deld)	3,903.00	3,891.50	3,979.50	3,988.00	3,974.50	<b>3,948.50</b>	<b>3,785.50</b>	163.00
PK (Ex-Mill)	2,670.00	2,730.00	2,760.00	2,746.50	2,780.00	<b>2,741.50</b>	<b>2,650.00</b>	91.50
CPKO (Lcl Deld)	5,462.00	5,418.00	5,510.50	5,548.50	5,603.00	<b>5,469.00</b>	NT	0.00
<b>2. EXPORT PRICES (US\$/TONNE)</b>								
RBD P.Oil (Fob M'sia)	1,014.00	1,016.00	1,036.50	1,027.50	1,029.00	<b>1,023.50</b>	NT	0.00
RBD P.Olein (Fob M'sia)	1,029.00	1,022.50	1,040.50	1,035.50	1,029.50	<b>1,031.50</b>	NT	0.00
RBD P.Stearin (Fob M'sia)	1,000.00	1,005.00	998.00	1,005.00	1,000.00	<b>999.00</b>	NT	0.00
<b>3. N.W. EUROPE PRICES (US\$/TONNE)</b>								
RBD P.Olein (cif Rott)	1,082.50	1,085.00	1,095.00	1,090.00	1,090.00	<b>1,088.50</b>	<b>1,036.00</b>	52.50
RBD P.Oil (cif Rott)	1,080.00	1,082.50	1,092.50	1,087.50	1,087.50	<b>1,086.00</b>	<b>1,033.50</b>	52.50
CPO (cif Rott)	1,065.00	1,090.00	1,130.00	1,110.00	1,090.00	<b>1,097.00</b>	<b>1,035.50</b>	61.50
SBO (fob ex-mill)	1,145.56	1,143.90	1,168.50	1,151.97	1,334.92	<b>1,189.00</b>	<b>1,097.50</b>	91.50
Sun Oil (fob ex-tank)	1,280.00	1,310.00	1,325.00	1,310.00	1,320.00	<b>1,309.00</b>	<b>1,236.50</b>	72.50
RSO (fob ex-mill)	1,102.68	1,131.60	1,150.05	1,133.59	1,151.22	<b>1,134.00</b>	<b>1,061.50</b>	72.50
RBD P.Stearin (cif Rott)	1,060.00	1,057.50	1,070.00	1,065.00	1,062.50	<b>1,063.00</b>	<b>1,018.00</b>	45.00
Tallow (US, edible, fob Gulf)	900.00	900.00	900.00	900.00	900.00	<b>900.00</b>	<b>900.00</b>	0.00
PKO (cif Rott)	1,390.00	1,380.00	1,440.00	1,417.50	1,415.00	<b>1,408.50</b>	<b>1,293.50</b>	115.00
CNO (cif Rott)	1,480.00	1,500.00	1,525.00	1,510.00	1,500.00	<b>1,503.00</b>	<b>1,485.00</b>	18.00
<b>4. PRICE PREMIUM / DISCOUNT IN N.W. EUROPE (US\$/TONNE)</b>								
CPO/SBO	-80.56	-53.90	-38.50	-41.97	-244.92	<b>-92.00</b>	<b>-62.00</b>	-30.00
CPO/RSO	-37.68	-41.60	-20.05	-23.59	-61.22	<b>-37.00</b>	<b>-26.00</b>	-11.00
RBD P.Olein/SBO	-63.06	-58.90	-73.50	-61.97	-244.92	<b>-100.50</b>	<b>-61.50</b>	-39.00
RBD P.Olein/Sun Oil	-197.50	-225.00	-230.00	-220.00	-230.00	<b>-220.50</b>	<b>-200.50</b>	-20.00
RBD P.Stearin/Tallow	160.00	157.50	170.00	165.00	162.50	<b>163.00</b>	<b>118.00</b>	45.00
PKO/CNO	-90.00	-120.00	-85.00	-92.50	-85.00	<b>-94.50</b>	<b>-191.50</b>	97.00
<b>5. FUTURES PRICES</b>								
BMD CPO 3rd Month (RM/Tonne)	3,724.00	3,756.00	3,877.00	3,817.00	3,820.00	<b>3,799.00</b>	<b>3,571.00</b>	228.00
CBOT SBO 3rd Month (US\$/Tonne)	926.86	959.20	964.48	963.38	958.98	<b>954.50</b>	<b>919.00</b>	35.50
<b>6. LANDED INDONESIA CPO PRICE IN MALAYSIA</b>								
FOB Belawan US\$/T (Offered Price)	1,060.00	1,060.00	1,070.00	1,070.00	1,069.00	<b>1,065.80</b>	<b>1,019.50</b>	46.30
Landed Indonesia CPO (US\$/Tonne)	1,073.00	1,073.00	1,083.00	1,083.00	1,082.00	<b>1,078.80</b>	<b>1,032.50</b>	46.30
Landed Indonesia CPO (RM/Tonne)	4,290.93	4,301.66	4,349.33	4,349.33	4,376.69	<b>4,333.54</b>	<b>4,173.16</b>	160.38
M'sian (Lcl Deld) Disc. Vs. Indon (landed) (RM/T)	-387.93	-410.16	-369.83	-361.33	-402.19	<b>-385.04</b>	<b>-387.66</b>	2.62
Note : NT : No Transaction ; N.A. : Not Available ; PH : Public Holiday ; UNQ : Unquote ; Rott : Rotterdam Source : MPOB Registration of Contracts, Oil World, Reuters, BMD and CBOT								

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 Updated as of 13/01/2021