

Agricultural Marketing Service Dairy Market News Report 51

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European whole milk powder (WMP) prices are steady to lower. Market activity is almost in hibernation as traders take a break over the winter holidays. Market participants report few transactions in the lead up to the holidays. Inventories are available to fill immediate needs, but demand is light. WMP production is light and mostly geared toward filling current contract obligations.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT:

3,925 - 4,225

Information for the period December 11 - 22, 2023, issued biweekly

Secondary Sourced Information:

EU WMP Exports

WMP exports from the EU27 January-October 2023, 227,000 MT, increased 11.3 percent from January-October 2022 according to CLAL data made available to USDA. Main destinations January-October 2023, quantity, and percent change from January-October 2022 are Oman, 37,924 MT, -16.58 percent; Algeria, 24,781 MT, +296 percent; and, United Kingdom, 15,609 MT, +14.85 percent.

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