



Butter/Butteroil - Europe

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European butter and butteroil prices are higher than previous weeks. Retail demand for packaged butter is robust, and some industry analysts report that retail butter sales are surpassing sales from previous years. In a few cases, manufacturers have not been able to fully cover all the requests from grocery stores. Butter inventories are tight for both bulk and packaged butter. Butter makers are focusing production schedules on the immediate calls for butter from retailers as opposed to putting up more bulk butter. However, there are a few signs that the bullish run may be losing steam. A few market observers note market demand for bulk butter is slowing as the winter holidays fast approach, and some 2024 contracts are slow to develop because of the differences in price expectations between buyer and seller for the new year.

Western Europe Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT Butter	5,700	6,350

Western Europe Free on Board - Port Butteroil

Commodity			Low Price	High Price
Butteroil	99% Butterfat	\$/MT Butteroil	6,100	7,475

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