

Cheese - Oceania

Agricultural Marketing Service Dairy Market News

Report 47

November 21, 2023

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Both ends of the Oceania price range for cheddar cheese moved lower this week. At GDT event 344 the cheddar cheese All Contracts price declined more than any other commodity offered. The All Contracts price for cheddar cheese during GDT event 344 was lower than any other event this year. Cheddar cheese prices increased in contract6, but decreased in all other contracts offered. The top region for cheddar cheese purchasing was North Asia during the event. Cheese production is following seasonal trends in Oceania.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port

Price Range - \$/MT: 3,425 - 4,100

Information for the period November 13 - 24, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 344, on November 21, 2023, the cheddar all contracts price, \$3,637, decreased 9.7 percent. The December contract, \$3,911, decreased 4.8 percent.

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