



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 47

November 21, 2023

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Oceania prices for skim milk powder (SMP) moved lower across the range. Prices for SMP also moved lower during GDT event 344. Lower SMP prices were received during the event for every contract offered and the All Contracts price declined. The amount of SMP available during the event was less than in event 343 and was down compared to the mid-November event last year. A larger volume of SMP is moving to Southeast Asia, from GDT event 344, than to any other region. Sales of SMP to Europe and North Asia were down at this event, compared to last year. Industry sources in Oceania indicate SMP production is steady.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,525 - 2,775
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Information for the period November 13 - 24, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 344, on November 21, 2023, the SMP all contracts price, \$2,622, decreased 3.8 percent. The December contract, \$2,615, decreased 7.5 percent.

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