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MD DA530 Dry Whey - Central

MADISON, WI. July 13, 2017 (REPORT 28)

DRY WHEY - CENTRAL

Central whey prices decreased on both the range and the mostly price series. Dry whey spot activity was steady. Domestic demand is picking up slightly, as the continued price decreases have some end users returning to the market. However, some whey suppliers report that the demand uptick is doing little to combat the large quantities in storage. Whey production is steady, even as milk intakes into Class III plants have ebbed a bit from spring flush season. Whey inventories are mixed. Some suppliers have built up large quantities, while other contacts suggest inventories are manageable. Prices for animal feed whey remained steady, during a quiet week for feed buyers and sellers. Demand for feed grade whey is unchanged, and inventories of feed whey remain available. The NASS Dairy Products report noted U.S. total dry whey production for May 2017 was 82.8 million pounds, up 0.5 percent from a year ago. January-May 2017 U.S. total dry whey production totaled 414.4 million pounds, 2.2 percent above the same time span in 2016. The Central region produced 42.0 million pounds of U.S. human dry whey production in May. This production is 4.0 percent higher than a year ago.

F.O.B. CENTRAL: .3400 - .5200 MOSTLY: .3900 - .4700

F.O.B. CENTRAL: ANIMAL FEED MILK REPLACER: .3000 - .4725

U.S. Dry Whey Exports. H.S. Code 0404104000(FAS)

	2017 Exports (Million Lb.)	% Change From 1 Year Ago
May Total	38.8	+ 7
TOTAL, JAN - MAY	181.3	+ 23
1 China	83.6	+ 128
2 Canada	21.3	+ 8
3 Mexico	13.8	- 7
4 Philippines	12.1	+ 16
5 Japan	9.4	- 12

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